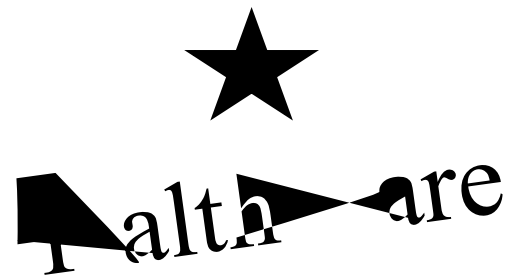


2016 Financial Report and Supplemental Schedules



STATEMENTS OF NET POSITION

HEALTH CARE

(in thousands of dollars)

| Fiscal Year Ended June 30, | 2016 | 2015 | 2014 | 2013 |
|---|---------------------|---------------------|---------------------|---------------------|
| Assets | | | | |
| Current Assets | | | | |
| Cash and Cash Equivalents | \$ 31,028 | \$ 42,986 | \$ 16,124 | \$ 29,309 |
| Investment in Treasury General Pool | | | | |
| Short Term Investments | 19,254 | 16,538 | 35,455 | 39,347 |
| Accounts Receivable, Net | 122,886 | 109,972 | 103,834 | 97,030 |
| Pledges Receivable, Net | 213 | 335 | 67 | 24 |
| Notes Receivable, Net | | | | |
| Inventories | 19,761 | 18,148 | 17,331 | 17,046 |
| Prepaid Expenses and Other Current Assets | 7,306 | 6,361 | 6,020 | 5,027 |
| Due From Other Funds | 37,147 | 37,147 | 37,147 | 37,147 |
| Total Current Assets | 237,595 | 231,487 | 215,978 | 224,930 |
| Noncurrent Assets | | | | |
| Pledges Receivable, Net | 677 | 594 | 103 | 20 |
| Notes Receivable, Net | | | | |
| Deferred Charges and Other Assets | 1,641 | 2,380 | 2,243 | 3,130 |
| Long Term Investments | 373,775 | 344,047 | 312,253 | 266,550 |
| Capital Assets, Net | 507,325 | 505,615 | 521,567 | 520,514 |
| Total Noncurrent Assets | 883,418 | 852,636 | 836,166 | 790,214 |
| Deferred Outflow of Resources | 852 | 918 | 984 | 904 |
| Total Assets | \$ 1,121,865 | \$ 1,085,041 | \$ 1,053,128 | \$ 1,016,048 |
| Liabilities | | | | |
| Current Liabilities | | | | |
| Accounts Payable | \$ 43,092 | \$ 33,565 | \$ 37,308 | \$ 26,137 |
| Accrued Liabilities | 20,535 | 25,159 | 24,795 | 25,890 |
| Deferred Revenue | 8 | 7 | 131 | 119 |
| Funds Held for Others | | | | |
| Collateral Held for Securities Lending | | | | |
| Current Portion of Long Term Debt | 11,861 | 11,352 | 10,403 | 9,716 |
| Due To Other Funds | 92,147 | 92,147 | 92,147 | 92,147 |
| Total Current Liabilities | 167,643 | 162,230 | 164,784 | 154,009 |
| Noncurrent Liabilities | | | | |
| Long Term Debt | 311,531 | 323,854 | 305,924 | 316,934 |
| Noncurrent Deferred Revenue | | | | |
| Other Noncurrent Liabilities | 4,625 | 5,066 | 4,823 | 4,343 |
| Total Noncurrent Liabilities | 316,156 | 328,920 | 310,747 | 321,277 |
| Total Liabilities | 483,799 | 491,150 | 475,531 | 475,286 |
| Net Position | | | | |
| Invested in Capital Assets, Net of Debt | 191,812 | 202,238 | 217,393 | 218,866 |
| Restricted | | | | |
| Nonexpendable | | | | |
| Endowment | 640 | 663 | 678 | 630 |
| Expendable | | | | |
| Scholarship, Research, Instruction & Other | 6,220 | 6,138 | 5,110 | 4,868 |
| Loans | | | | |
| Capital Projects | 782 | 965 | 1,685 | 5,363 |
| Unrestricted | 438,612 | 383,887 | 352,731 | 311,035 |
| Total Net Position | 638,066 | 593,891 | 577,597 | 540,762 |
| Total Liabilities & Net Position | \$ 1,121,865 | \$ 1,085,041 | \$ 1,053,128 | \$ 1,016,048 |

CHANGES IN NET POSITION

| Fiscal Year Ended June 30, | 2016 | 2015 | 2014 | 2013 | |
|--|------|------|------|------|----|
| Operating Revenues | | | | | |
| Tuition and Fees, Net | \$ | \$ | \$ | \$ | |
| Less: Scholarship Allowances | | | | | |
| Net Tuition and Fees | | | | | |
| Federal Grants and Contracts | | | | | |
| State and Local Grants and Contracts | 28 | 89 | 82 | 74 | |
| Private Grants and Contracts | 29 | 9 | 210 | 129 | |
| Sales and Services of Educational Activities | 121 | 158 | 99 | 92 | 92 |

University of Missouri - University Healthcare
STATEMENT OF NET POSITION - BY FUND
As of June 30, 2016

Endowment

Total
Funds

University of Missouri - University Healthcare
 STATEMENT OF NET POSITION - BY FUND
 As of June 30, 2016

| | Current Funds | | Loan Funds | Endowment & Similar Funds | Plant Funds | Agency | Total Funds Excluding Retirement |
|---|---------------|------------|------------|---------------------------|-------------|--------|----------------------------------|
| | Unrestricted | Restricted | | | | | |
| Noncurrent Liabilities: | | | | | | | |
| Deferred Revenue | - | - | - | - | - | - | - |
| Derivative Instrument Liability | - | - | - | - | - | - | - |
| Long-Term Debt | - | - | - | - | 311,530,762 | - | 311,530,762 |
| Other Post Employment Benefits Liability | - | - | - | - | - | - | - |
| Net Pension Liability | - | - | - | - | - | - | - |
| Total Noncurrent Liabilities | - | - | - | - | 311,530,762 | - | 311,530,762 |
| Deferred Inflow of Resources | - | - | - | - | - | - | - |
| Total Liabilities | 100,845,880 | 70,590 | - | 55,000,000 | 327,881,625 | - | 483,798,095 |
| Net Position | | | | | | | |
| Invested in Capital Assets, Net of Related Debt | - | - | - | - | 191,811,872 | - | 191,811,872 |
| Reserved for Employees' Pension Plan | - | - | - | - | - | - | - |
| Restricted: | | | | | | | |
| Nonexpendable | - | - | - | 640,404 | - | - | 640,404 |
| Expendable | - | 6,124,312 | - | 94,779 | 782,116 | - | 7,001,208 |
| Unrestricted | | | | | | | |

University of Missouri - University Healthcare
 STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BY FUND
 For the Year Ending June 30, 2016

| | Current Funds | | Loan | Endowment | Plant | Total Funds |
|------------------------------|---------------|------------|-------|-----------|-------|-------------|
| | Unrestricted | Restricted | Funds | & Similar | Funds | Excluding |
| | | | | Funds | | Agency and |
| | | | | | | Retirement |
| Operating Revenues: | | | | | | |
| Student Fees | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Less: Scholarship Allowances | - | - | - | - | - | - |
| Net Student Fees | - | - | - | - | - | - |
| Federal Grants and Contracts | - | - | - | - | - | - |

University of Missouri - University Healthcare
 STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BY FUND
 For the Year Ending June 30, 2016

| | Current Funds | | Loan Funds | Endowment & Similar Funds | Plant Funds | Total Funds Excluding Agency and Retirement |
|---|---------------|------------|------------|---------------------------|--------------|---|
| | Unrestricted | Restricted | | | | |
| State Capital Appropriations and State Bond Funds | - | - | - | - | - | - |
| Capital Gifts | - | - | - | - | 1,772,142 | 1,772,142 |
| Capital Grants | - | - | - | - | - | - |
| Private Gifts for Endowment Purposes | - | - | - | 10,150 | - | 10,150 |
| Net Other Nonoperating Revenues (Expenses) before Transfers | 3,092,282 | 1,953,721 | - | (31,741) | (13,022,361) | |

University of Missouri - University Healthcare
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNRESTRICTED CURRENT FUNDS ONLY
For the Year Ending June 30, 2016

Unrestricted Current Funds

General Operating -
Funds 0000 through





University of Missouri - University Healthcare
RESTRICTED AND UNRESTRICTED PLANT FUNDS
As of June 30, 2016

| | Balance July 1, 2015 | State Appropriations and State Bond Funds | Gifts and Grants | Investment & Other Income | Bond Proceeds | Deductions | Transfers In (Out) | Balance June 30, 2016 |
|-------------------------------------|-------------------------|--|---------------------|------------------------------|----------------------|----------------------|-----------------------|--------------------------|
| Restricted: | | | | | | | | |
| MFP ELLIS | \$ 92,076 | \$ - | \$ 1,358 | \$ - | \$ - | \$ 41 | \$ - | \$ 93,394 |
| MFP CHILDREN'S | 105,557 | - | 21,025 | - | - | 2,561 | 545,620 | 669,641 |
| MFP ORTHOPEDICS | 1,217 | - | 15,400 | - | - | 15,400 | - | 1,217 |
| MAMMOGRAM VAN AND EQUIPMENT | 765,958 | - | - | - | - | 748,579 | - | 17,379 |
| CAPITAL-OPHTHALMOLOGY CENTER | - | - | 500 | - | - | 15 | - | 485 |
| GREEN MEADOWS OUTPT CARE CTR | - | - | - | 3,984 | 1,167,186 | 1,171,170 | - | - |
| MOI BLDG EXPANSION 2014B BONDS | 0 | - | - | 198,312 | 17,907,345 | 18,105,657 | - | - |
| TIGER INST CAPITAL SYSTEMS | - | - | 1,733,858 | - | - | 1,733,858 | - | - |
| TOTAL RESTRICTED | 964,808 | - | 1,772,142 | 202,296 | 19,074,531 | 21,777,281 | 545,620 | 782,116 |
| Unrestricted: | | | | | | | | |
| UNSPECIFIED PROGRAM | 2,823,856 | - | - | - | - | - | 62,859,254 | 65,683,110 |
| SERVICE LEAGUE PLANT FUNDS | 226,907 | - | - | - | - | 190,066 | 14,603 | 51,444 |
| ELLIS AUXILIARY PLANT FUNDS | 115,626 | - | - | - | - | - | 6,258 | 121,884 |
| MRC GIFT SHOP PROCEEDS | 468,936 | - | - | - | - | - | (468,936) | - |
| WCH GIFT SHOP PROCEEDS | 119,288 | - | - | - | - | - | 14,826 | 134,113 |
| CAPITAL BUDGET - CONSTRUCTION | 12,826,162 | - | - | - | - | 8,395,586 | 169,885,423 | 174,315,999 |
| CAPITAL BUDGET - IT | 4,128,106 | - | - | - | - | 6,351,439 | 6,487,280 | 4,263,947 |
| CAPITAL BUDGET-INHOUSE CONSTR | - | - | - | - | - | 2,423,077 | 2,423,077 | - |
| CAPITAL BUDGET ALLOCATION | 984,120 | - | - | - | - | 10,239,758 | 150,507,589 | 141,251,952 |
| TOTAL UNRESTRICTED | 21,693,000 | - | - | - | - | 27,599,926 | 391,729,374 | 385,822,449 |
| Total Unexpended Plant Funds | \$ 22,657,809 | \$ - | \$ 1,772,142 | \$ 202,296 | \$ 19,074,531 | \$ 49,377,206 | \$ 392,274,994 | \$ 386,604,565 |

University of Missouri - University Healthcare
INVESTMENT IN PLANT CAPITAL ASSETS
For the Year Ended June 30, 2016

| | Beginning Balance July 1, 2015 | Additions | Deletions | Ending Balance June 30, 2016 |
|--------------------------------|--------------------------------------|---------------|----------------|------------------------------------|
| Capital Assets: | | | | |
| Building | \$ 558,116,799 | \$ 11,135,486 | \$ (6,469,153) | \$ 562,783,131 |
| Land | 9,915,589 | - | (469,623) | 9,445,966 |
| Infrastructure | 14,457,177 | - | (77,061) | 14,380,115 |
| Equipment | 300,906,306 | 15,014,498 | (7,641,671) | 308,279,133 |
| Equipment in Process | 2,574,088 | 3,787,372 | | 6,361,461 |
| Software | 19,887,485 | 5,200,652 | (75,000) | 25,013,137 |
| Software in Process | 4,888,974 | (2,449,208) | | 2,439,766 |
| Livestock | - | - | - | - |
| Art & Museum Objects | - | - | - | - |
| Library Books | - | - | - | - |
| Construction In Progress | 15,110,708 | 16,708,622 | - | 31,819,330 |
| | - | | | |
| Total Capital Assets | 925,857,125 | 49,397,424 | (14,732,509) | 960,522,039 |
| Less Accumulated Depreciation: | | | | |
| Building | 181,602,373 | 19,277,170 | (5,330,222) | 195,549,320 |
| Infrastructure | 3,471,051 | 622,339 | (45,091) | 4,048,300 |
| Equipment | 226,585,059 | 21,268,102 | (7,435,191) | 240,417,970 |
| Software | 8,583,885 | 4,598,027 | - | 13,181,912 |
| Total | | | | |

University of Missouri - University Healthcare
BONDS AND NOTES PAYABLE
For the Year Ended June 30, 2016

| Project Description | Balance July 1, 2015 | Additions | Retired | Amortization | Balance June 30, 2016 |
|---|-------------------------|-----------|--------------|--------------|--------------------------|
| Bonds Payable: | | | | | |
| Advance Refunded The Outstanding Health Fac Srs 1996 and 1998 Bonds | \$ 114,619,039 | \$ - | \$ 6,141,706 | \$ - | \$ 108,477,333 |
| MOI, Childrens Hospital & Patient Tower | 106,533,846 | - | 2,174,906 | - | 104,358,940 |
| Patient Tower and New Outpatient Clinic | 75,521,096 | - | 1,689,479 | - | 73,831,617 |
| Health MO Ortho. Inst. addition & renov. | 29,744,499 | - | 455,682 | | 29,288,817 |
| Less Unamortized Premium/Discount | 4,443,358 | - | - | (462,333) | 3,981,025 |
| Total Bonds Payable | 330,861,838 | - | 10,461,773 | (462,333) | 319,937,732 |