

University of Missouri - System Administration

STATEMENTS OF NET ASSETS

As of June 30, 2008 and 2007

(in thousands of dollars)

	2008	2007
Assets		
Current Assets:		
Cash and Cash Equivalents	\$ 11,280	\$ 20,269
Short Term Investments	10,495	11,737
Accounts Receivable, Net	14,075	12,925
Current Pledges Receivable, Net	-	-
Notes Receivable, Net	-	-
Deferred Charges and Other Assets	-	-
Long Term Investments	67,317	

University of Missouri - System Administration

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

As of June 30, 2008 and 2007

(in thousands of dollars)

	2008	2007
Operating Revenues:		
Tuition and Fees	\$ -	\$ -
Less: Scholarship Allowances	4	1
Net Tuition and Fees	(4)	(1)

University of Missouri - System Administration
STATEMENT OF NET ASSETS - BY FUND
As of June 30, 2008

	Current Funds		Loan	Endowment	Plant	Agency	Total
	Unrestricted	Restricted	Funds	& Similar	Funds		Funds
				Funds			Excluding
							Retirement
Assets							
Current Assets:							
Cash in Bank	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash Equivalents	4,117,583	(213,027)	-	6,259,522	896,229	219,284	11,279,590
Short Term Investments	7,864,291	(1,507,064)	-	2,288,344	1,486,265	363,650	10,495,485
State Appropriations Receivable	-	-	-	-	-	-	-
Federal Appropriations Receivable	-	-	-	-	-	-	-
Grants and Contracts Receivable, net	-	496,415	-	-	-	-	496,415
Patient Services Receivable, net	-	-	-	-	-	-	-
Current Pledges Receivable, net	-	-	-	-	-	-	-
Other Accounts Receivable, net	13,448,080	-	-	-	-	131,355	13,579,435
Investment Settlements Receivable	-	-	-	-	-	-	-
Suspense/Clearing	-	-	-	-	-	-	-
Inventories	652,539	-	-	-	-	-	652,539
Prepaid Expenses	1,475,191	4,033	-	-	-	670,448	2,149,671
Current Notes Receivable, net	-	-	-	-	-	-	-
Due from Other Funds	-	-	-	-	-	-	-
Total Current Assets	27,557,684	(1,219,644)	-	8,547,866	2,382,494	1,384,736	38,653,135
Noncurrent Assets:							
Restricted Cash and Cash Equivalents	-	-	-	-	-	-	-
Pledges Receivable, net	-	-	-	-	-	-	-
Notes Receivable, net	-	-	-	-	-	-	-
Deferred Charges and Other Assets	-	-	-	-	-	-	-
Long Term Investments	20,540,774	37,503	-	40,892,851	4,696,353	1,149,074	67,316,555
Capital Assets, net	-	-	-	-	50,124,068	-	50,124,068
Total Noncurrent Assets	20,540,774	37,503	-	40,892,851	54,820,420	1,149,074	117,440,622
Total Assets	\$ 48,098,458	\$ (1,182,141)	\$ -	\$ 49,440,716	\$ 57,202,914	\$ 2,533,810	\$ 156,093,758
Liabilities							
Current Liabilities:							
Accounts Payable	\$ 8,973,872	\$ 368,740	\$ -	\$ -	\$ 64,634	\$ 125,588	\$ 9,532,833
Accrued Payroll	208,934	738	-	-	-	17,320	226,993
Accrued Vacation	2,848,487	78,736	-	-	-	132,178	3,059,401

University of Missouri - System Administration
STATEMENT OF NET ASSETS - BY FUND
As of June 30, 2008

Endowment

Total
Funds

University of Missouri - System Administration
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - BY FUND
As of June 30, 2008

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Agency and Retirement
	Unrestricted	Restricted				
Operating Revenues:						
Student Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Scholarship Allowances	4,000	-	-	-	-	4,000
Net Student Fees	(4,000)	-	-	-	-	(4,000)
Federal Grants and Contracts	-	1,182,331	-	-	-	1,182,331
State and Local Grants and Contracts	-	4,576,249	-	-	-	4,576,249
Private Grants and Contracts	-	93,933	-	-	-	93,933
Sales and Services of Education Activities	77,115	-	-	-	-	77,115
Auxiliary Enterprises:						
Patient Medical Services	-	-	-	-	-	-
Housing and Dining Services	-	-	-	-	-	-
Bookstores	-	-	-	-	-	-
Other Medical Services	-	-	-	-	-	-
Other Auxiliary Enterprises	1,615,523	-	-	-	-	1,615,523
Notes Receivable Interest Income, net of Fees	-	-	-	-	-	-
Other Operating Revenues	19,496,489	124,068	-	-	51,172	19,671,728
Facilities & Administrative Cost Recovery	158,668	(158,661)	-	-	-	7
Total Operating Revenues	21,343,795	5,817,919	-	-	51,172	27,212,886
Operating Expenses:						
Salaries and Wages	27,031,541	1,154,555	-	-	-	28,186,096
Staff Benefits	7,773,084	272,978	-	-	-	8,046,062
Supplies, Services and Other Operating Expenses	20,387,231	14,684,815	-	500	1,869,447	36,941,993
Scholarships and Fellowships	-	-	-	-	-	-
Capital Expense	1,694,765	1,479,308	-	-	(7,593,238)	(4,419,164)
Depreciation	-	-	-	-	7,389,488	7,389,488
Total Operating Expenses	56,886,622	17,591,656	-	500	1,665,698	76,144,475
Operating Income (Loss) before State Appropriations and Nonoperating Revenues (Expenses)	(35,542,827)	(11,773,737)	-	(500)	(1,614,526)	(48,931,590)
State Appropriations	19,783,311	12,501,011	-	-	-	32,284,322
Operating Income (Loss) after State Appropriations, before Nonoperating Revenues (Expenses)	(15,759,516)	727,275	-	(500)	(1,614,526)	(16,647,267)
Nonoperating Revenues (Expenses):						
Federal Appropriations	-	-	-	-	-	-
Investment and Endowment Income	20,177,057	120,313	-	(2,602,592)	879	17,695,658
Private Gifts	365	381,505	-	-	-	381,870
Interest Expense	-	-	-	-	-	-
Retirement Benefits, Net of University Contribution	-	-	-	-	-	-
Payments to Beneficiaries	-	-	-	-	-	-
Gain/Loss on Asset Disposal	(17,260)	-	-	-	(778,015)	(795,275)
Net Nonoperating Revenues (Expenses) before Capital and Endowment Additions and Transfers	20,160,162	501,818	-	(2,602,592)	(777,136)	17,282,252

University of Missouri - System Administration
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - BY FUND
As of June 30, 2008

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Agency and Retirement
	Unrestricted	Restricted				
State Capital Appropriations and State Bond Funds	-	-	-	-	-	-
Capital Gifts	-	-	-	-	-	-
Capital Grants	-	-	-	-	-	-
Private Gifts for Endowment Purposes	-	-	-	54,320	-	54,320
Net Other Nonoperating Revenues (Expenses) before Transfers	20,160,162	501,818	-	(2,548,272)	(777,136)	17,336,572
Mandatory Transfers In (Out)	-	-	-	(795,588)	-	(795,588)
Non Mandatory Transfers In (Out)	875,905	71,150	-	(3,896,976)	2,081,883	(868,039)
Intra Fund Transfers In (Out)	6,913,877	(445,859)	-	-	(127,221)	6,340,797
General Revenue Allocations	-	-	-	-	-	-
Net Nonoperating Revenues (Expenses) and Transfers	27,949,944	127,109	-	(7,240,836)	1,177,525	22,013,742
Increase (Decrease) in Net Assets	12,190,428	854,383	-	(7,241,336)	(437,001)	5,366,475
Net Assets, Beginning of Year	24,064,120	(2,555,509)	-	51,792,483	57,575,281	130,876,375
Net Assets, End of Year	\$ 36,254,548	\$ (1,701,126)	\$ -	\$ 44,551,147	\$ 57,138,280	\$ 136,242,850

University of Missouri - System Administration

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - UNRESTRICTED CURRENT FUNDS ONLY

As of June 30, 2008

	Unrestricted Current Funds					
	General Operating - Fund 0000	Continuing Education - Fund 0445 and 0450	Auxiliary Operations - Funds 0100 through 0699	Service Operations - Funds 0700 through 0899	Self Insurance Funds - Funds 0900 through 0999	Total Unrestricted Current Funds
Operating Revenues:						
Student Fees	\$	-	-			

University of Missouri - System Administration

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - UNRESTRICTED CURRENT FUNDS ONLY

As of June 30, 2008

	Unrestricted Current Funds					Total Unrestricted Current Funds
	General Operating - Fund 0000	Continuing Education - Fund 0445 and 0450	Auxiliary Operations - Funds 0100 through 0699	Service Operations - Funds 0700 through 0899	Self Insurance Funds - Funds 0900 through 0999	
State Capital Appropriations and State Bond Funds	-	-	-	-	-	-
Capital Gifts	-	-	-	-	-	-
Capital Grants	-	-	-	-	-	-
Private Gifts for Endowment Purposes	-	-	-	-	-	-
Net Other Nonoperating Revenues (Expenses) before Transfers	20,159,094	-	1,068	-	-	20,160,162
Mandatory Transfers In (Out)	-	-	-	-	-	-
Non Mandatory Transfers In (Out)	1,171,513	-	(28,798)	(266,810)	-	875,905
Intra Fund Transfers In (Out)	5,780,920	-	878,872	254,085	-	6,913,877
General Revenue Allocations	-	-	-	-	-	-
Net Nonoperating Revenues (Expenses) and Transfers	27,111,527	-	851,143	(12,726)	-	27,949,944
Increase (Decrease) in Net Assets	12,144,100	-	60,230	(13,902)	-	12,190,428
Net Assets, Beginning of Year	24,211,333	-	(278,718)	131,505	-	24,064,120
Net Assets, End of Year	\$ 36,355,433	\$ -	\$ (218,488)	\$ 117,603	\$ -	\$ 36,254,548

University of Missouri - System Administration

CURRENT FUNDS OPERATING REVENUES

As of June 30, 2008

	Current Funds		Total Funds
	Unrestricted	Restricted	
Operating Revenues:			
Student Fees -			
Educational Fees	\$ -	\$ -	\$ -
Extension Credit Courses	-	-	-
Extension Non Credit Courses	-	-	-
Supplemental Fees	-	-	-
Instructional Computing Fees	-	-	-
Other Student Fees	-	-	-
Less: Scholarship Allowances	4,000	-	4,000
Net Student Fees	(4,000)	-	(4,000)
Federal Grants and Contracts -			
Department of:			
Agriculture	-	-	-
Commerce	-	-	-
Defense	-	-	-
Education	-	-	-
Energy	-	-	-
Health and Human Services - Public Health Service	-	1,589,090	1,589,090
Interior	-	-	-
Labor	-	-	-
Environmental Protection Agency	-	-	-
Transportation	-	-	-
Agency for International Development	-	-	-
National Aeronautics and Space Administration	-	-	-
National Endowment for the Arts/Humanities	-	-	-
National Science Foundation	-	(406,759)	(406,759)
Other Federal Agencies	-	-	-
Small Business Administration	-	-	-
Total Federal Grants and Contracts	-	1,182,331	1,182,331
State and Local Grants and Contracts	-	4,576,249	4,576,249
Private Grants and Contracts	-	93,933	93,933
Sales and Services of Education Activities	77,115	-	77,115
Auxiliary Enterprises -			
Patient Medical Services	-	-	-
Housing and Dining Services	-	-	-
Bookstores	-	-	-
Other Medical Services	-	-	-
Other Auxiliary Enterprises	1,615,523	-	1,615,523
Notes Receivable Interest Income, net of Fees	-	-	-
Other Operating Revenues -			
F&A Recovery	158,668	(158,661)	7
Other	19,496,489	124,068	19,620,557
Total Operating Revenues	\$ 21,343,795	\$ 5,817,919	\$ 27,161,714

University of Missouri - System Administration
OPERATING EXPENSES BY OBJECT MATRIX
For the Year Ending June 30, 2008

	Salary & Wage	Staff Benefits	Supplies, Services and Other Operating Expenses	Scholarships and Fellowships	Depreciation	Total
Educational & General (A)						
Instruction	\$ 13,555	\$ 86	\$ 11,277	\$ -	\$ -	24,917
Research	266,416					

University of Missouri - System Administration

AUXILIARY AND SERVICE OPERATIONS

As of June 30, 2008

	Net Assets July 1, 2007	Revenues	Expenses	Non-Operating Revenues, Expenditures & Transfers	Net Assets June 30, 2008
AUXILIARIES:					
University Press	\$ (278,718)	\$ 1,615,523	\$ 2,406,436	\$ 851,143	\$ (218,488)
Total Auxiliaries	(278,718)	1,615,523	2,406,436	851,143	(218,488)
SERVICE OPERATIONS:					
Computing Services	-	-	240,318	224,085	(16,233)
General Stores	(880)	-	(880)	-	-
Other Service Oper	132,385	767,597	529,335	(236,810)	133,836
Total Service Operations					

University of Missouri - System Administration

ENDOWMENT AND SIMILAR FUNDS

As of June 30, 2008

	Balance July 1, 2007	Gifts and Other Additions	Income (Loss) added to Principal	Gain (Loss) on Sale of Securities	Deductions	Transfers In (Out)	Balance June 30, 2008
Endowment Funds:							
Income Restricted -							
OWEN B LOONEY TRUST	\$ 75,746	\$ -	\$ (914)	\$ (5,395)	\$ -	\$ -	\$ 69,437
OLSON FUND FOR ARTS	675,183	1,050	(8,132)	(48,140)	-	-	619,961

University of Missouri - System Administration
RESTRICTED AND UNRESTRICTED PLANT FUNDS
As of June 30, 2008

Balance State
 Appropriations

University of Missouri - System Administration

INVESTMENT IN PLANT CAPITAL ASSETS

As of June 30, 2008

	Balance July 1, 2007	Additions	Deletions	Balance June 30, 2008
Capital Assets:				
Building	\$ 21,444,058	\$ -	\$ -	\$ 21,444,058
Land	3,370,253	222,289	(742,122)	2,850,421
Infrastructure	371,550	-	-	371,550
Equipment	61,849,002	10,574,439	(840,112)	71,583,329
Livestock	-	-	-	-
Art & Museum Objects	7,361	-	-	7,361
Library Books	-	-	-	-
Construction In Progress	-	-	-	-
Total Capital Assets	87,042,224	10,796,729	(1,582,234)	96,256,719
Less Accumulated Depreciation:				
Building	11,914,544	527,769	-	12,442,313
Infrastructure	354,371	17,180	-	371,550
Library Books	-	-	-	-
Equipment	27,278,465	6,844,543	(804,221)	33,318,787
Total Accumulated Depreciation	39,547,380	7,389,492	(804,221)	46,132,651
Total Investment in Plant Capital Assets, Net	\$ 47,494,844	\$ 3,407,237	\$ (778,013)	\$ 50,124,068

University of Missouri - System Administration

FUNDS HELD FOR OTHERS

As of June 30, 2008

Department Description	Balance July 1, 2007	Deposits	Withdrawals	Balance June 30, 2008
ALUMNI ALLIANCE LEGIS DAY	\$ 7,106	20,000		