

University of Missouri - University Wide Resources

STATEMENTS OF NET ASSETS

As of June 30, 2008 and 2007

(in thousands of dollars)

	2008	2007
Assets		
Current Assets:		
Cash and Cash Equivalents	\$ 50,681	\$ 86,599
Short Term Investments	62,983	35,396
Accounts Receivable, net	124	140
Current Pledges Receivable, net	-	-
Investment Settlements Receivable	72,877	3,617
Current Notes Receivable, net	-	-
Inventories	-	-
Prepaid Expenses and Other Current Assets	-	-
Due From Other Funds	50,645	50,938
Total Current Assets	237,310	176,690
Noncurrent Assets:		
Pledges Receivable, net	-	-
Notes Receivable, net	-	-
Deferred Charges and Other Assets	150	266
Long Term Investments	286,639	256,605
Capital Assets, net	2	61
Total Noncurrent Assets	286,791	256,932
Total Assets	\$ 524,101	\$ 433,622
Liabilities		
Current Liabilities:		
Accounts Payable	\$ 36,063	\$ 45,310
Accrued Liabilities	76,177	87,968
Deferred Revenue	1,170	1,536
Funds Held for Others	6,182	6,486
Investment Settlements Payable	136,605	41,021
Collateral for Securities on Loan	11,448	14,967
Bonds and Notes Payable, current	-	-
Total Current Liabilities	267,645	197,288
Noncurrent Liabilities:		
Bonds and Notes Payable	-	8,220
Total Noncurrent Liabilities	-	8,220
Total Liabilities	267,645	205,508
Net Assets		
Invested in Capital Assets, Net of Related Debt	2	(7,894)
Restricted:		
Nonexpendable	39,409	42,961
Expendable	11,801	11,744
Unrestricted	205,244	181,303
Total Net Assets	256,456	228,114
Total Liabilities and Net Assets	\$ 524,101	\$ 433,622

University of Missouri - University Wide Resources

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

For the Years Ended June 30, 2008 and 2007

(in thousands of dollars)

2008

2007

University of Missouri - University Wide Resources
STATEMENT OF NET ASSETS - BY FUND
As of June 30, 2008

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Agency	Total Funds Excluding Retirement
	Unrestricted	Restricted					
Noncurrent Liabilities:							
Deferred Revenue	-	-	-	-	-	-	-
Capital Lease Obligations	-	-	-	-	-	-	-
Bonds and Notes Payable	-	-	-	-	-	-	-
Total Noncurrent Liabilities	-	-	-	-	-	-	-
Total Liabilities	89,730,597	-	-	148,053,054	4,149,612	25,712,155	267,645,418
Net Assets							
Invested in Capital Assets, Net of Related Debt	-	-	-	-	1,709	-	1,709
Reserved for Employees' Pension Plan	-	-	-	-	-	-	-
Reserved for Other Post Employment Benefits	-	-	-	-	-	-	-
Restricted:							
Nonexpendable	-	-	-	39,409,269	-	-	39,409,269
Expendable	-	4,046	2,051,600	2,962,524	6,782,834	-	11,801,003
Unrestricted	136,737,554	-	2,364,893	61,934,031	4,207,533	-	205,244,012
Total Net Assets	136,737,554	4,046	4,416,493	104,305,824	10,992,076	-	256,455,993
Total Liabilities and Net Assets	\$ 226,468,151	\$ 4,046	\$ 4,416,493	\$ 252,358,878	\$ 15,141,689	\$ 25,712,155	\$ 524,101,411

University of Missouri - University Wide Resources
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - BY FUND

As of June 30, 2008

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Agency and Retirement
	Unrestricted	Restricted				
Operating Revenues:						
Student Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Scholarship Allowances	8,000	2,000	-	-	-	10,000
Net Student Fees	(8,000)	(2,000)	-	-	-	(10,000)
Federal Grants and Contracts	-	-	-	-	-	-
State and Local Grants and Contracts	-	-	-	-	-	-
Private Grants and Contracts	-	-	-	-	-	-
Sales and Services of Education Activities	-	-	-	-	-	-
Auxiliary Enterprises:						
Patient Medical Services	-	-	-	-	-	-
Housing and Dining Services	-	-	-	-	-	-
Bookstores	-	-	-	-	-	-
Other Medical Services	-	-	-	-	-	-
Other Auxiliary Enterprises	-	-	-	-	-	-
Notes Receivable Interest Income, net of Fees	-	-	-	-	-	-
Other Operating Revenues	100,354	-	-	-	-	100,354
Facilities & Administrative Cost Recovery	-	-	-	-	-	-
Total Operating Revenues	92,354	(2,000)	-	-	-	90,354
Operating Expenses:						
Salaries and Wages	881,209	-	-	-	-	881,209
Staff Benefits	20,858,715	-	-	-	-	20,858,715
Supplies, Services and Other Operating Expenses	(12,755,298)	-	-	182	37,413	(12,717,703)
Scholarships and Fellowships	-	-	-	-	-	-
Capital Expense	-	-	-	-	-	-
Depreciation	-	-	-	-	58,905	58,905
Total Operating Expenses	8,984,626	-	-	182	96,318	9,081,127
Operating Income (Loss) before State Appropriations and Nonoperating Revenues (Expenses)	(8,892,273)	(2,000)	-	(182)	(96,318)	(8,990,773)
State Appropriations	5,381,088	-	-	-	-	5,381,088
Operating Income (Loss) after State Appropriations, before Nonoperating Revenues (Expenses)	(3,511,185)	(2,000)	-	(182)	(96,318)	(3,609,685)
Nonoperating Revenues (Expenses):						
Federal Appropriations	-	-	-	-	-	-
Investment and Endowment Income	19,577,880	(5,068,217)	296,454	(9,374,769)	1,978,642	7,409,990
Private Gifts	-	-	-	-	-	-
Interest Expense	-	-	-	-	(1,141,367)	(1,141,367)
Retirement Benefits, Net of University Contribution	-	-	-	-	-	-
Payments to Beneficiaries	-	-	-	-	-	-
Gain/Loss on Asset Disposal	-	-	-	-	-	-
Net Nonoperating Revenues (Expenses) before Capital and Endowment Additions and Transfers	19,577,880	(5,068,217)	296,454	(9,374,769)	837,275	6,268,623

University of Missouri - University Wide Resources

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - UNRESTRICTED CURRENT FUNDS ONLY

As of June 30, 2008

	Unrestricted Current Funds					Total Unrestricted Current Funds
	General Operating - Fund 0000	Continuing Education - Fund 0445 and 0450	Auxiliary Operations - Funds 0100 through 0699	Service Operations - Funds 0700 through 0899	Self Insurance Funds - Funds 0900 through 0999	
State Capital Appropriations and State Bond Funds	-	-	-	-	-	-
Capital Gifts	-	-	-	-	-	-
Capital Grants	-	-	-	-	-	-
Private Gifts for Endowment Purposes	-	-	-	-	-	-
Net Other Nonoperating Revenues (Expenses) before Transfers	8,820,037	-	-	-	10,757,843	19,577,880
Mandatory Transfers In (Out)	-	-	-	-	-	-
Non Mandatory Transfers In (Out)	-	-	-	-	-	-
Intra Fund Transfers In (Out)	(7,189,621)	-	-	-	(88,200)	(7,277,821)
General Revenue Allocations	-	-	-	-	-	-
Net Nonoperating Revenues (Expenses) and Transfers	1,630,416	-	-	-	10,669,643	12,300,059
Increase (Decrease) in Net Assets	16,164,792	-	-	-	(7,375,917)	8,788,874
Net Assets, Beginning of Year	3,212,091	-	-	-	104,820,642	108,032,733
Cumulative Effect of Change in Accounting Principle	-	-	-	-	(19,915,947)	(19,915,947)
Net Assets, Beginning of Year, Adjusted	3,212,091	-	-	-	124,736,589	127,948,680
Net Assets, End of Year	\$ 19,376,882	\$ -	\$ -	\$ -	\$ 117,360,672	\$ 106,737,564-10485-10738 -1090

University of Missouri - University Wide Resources
OPERATING EXPENSES BY OBJECT MATRIX
For the Year Ending June 30, 2008

	Salary & Wage	Staff Benefits	Supplies, Services and Other Operating Expenses	Scholarships and Fellowships	Depreciation	Total
Educational & General (A)						
Instruction	\$ -	\$ 6,370	\$ 6,744	\$ -	\$ -	13,113
Research	96,960	15,275	19,000	-	-	131,234
Public Service	-	-	-	-	-	-
Academic Support	(5,774)	(9,307,173)	-	-	-	(9,312,947)
Student Services (B)	-	-	-	-	-	-
Institutional Support (C)	790,024	30,144,244	(12,781,042)	-	-	18,153,226
Operation & Maintenance of Plant	-	-	-	-	-	-
Scholarships & Fellowships (D)	-	-	-	-	-	-
Total Educational & General	881,209	20,858,715	(12,755,298)	-	-	8,984,626
Auxiliary Enterprises (E)	-	-	-	-	-	-
Total Current Funds Operating Expenses	881,209	20,858,715	(12,755,298)	-	-	8,984,626
Loan Funds (F)	-	-	-	-	-	-
Endowment Funds (F)	-	-	182	-	-	182
Plant Funds (G)	-	-	37,413	-	-	37,413
Depreciation	-	-	-	-	58,905	58,905

University of Missouri - University Wide Resources

LOAN FUNDS

As of June 30, 2008

	Balance July 1, 2007	Gifts, Grants & Contracts	Income From Student Loans	Investments & Other Income	Deductions	Transfers In(Out)	Balance June 30, 2008
Restricted:							
BRYANT LOAN FUND	\$ 882,135	\$ -	\$ -	\$ 81,661	\$ -	\$ (440,724)	\$ 523,072
CHRISTIAN LOAN FUND	36,721	-	-	8,543	-	-	45,264
GORMAN LOAN FUND	64,907	-	-	3,793	-	-	68,700
HARTVIGSEN STUDENT LOAN	292,484	-	-	5,786	-	10,599	308,869
JENNISON LOAN FUND	119,985	-	-	6,784	-	(12,625)	114,144
NELSON STUDENT LOAN	1,269	-	-	75	-	-	1,344
SCOTT LOAN FUND	131,984	-	-	4,441	-	1,387	137,812
VON GREMP STUDENT LOAN	696,760	-	-	41,307	-	-	738,067
BRYANT LOAN FUND - FISL	96,268	-	-	4,975	-	-	101,243
CASH & CASH EQUIVALENTS	12,352	-	-	732	-	-	13,084
Total Restricted	2,334,864	-	-	158,099	-	(441,363)	2,051,600
Unrestricted:							
CURATORS STUDENT LOAN FUND	1,599,182	-	-	138,355	-	627,356	2,364,893
Total Unrestricted	1,599,182	-	-	138,355	-	627,356	2,364,893
Total Loan Funds	\$ 3,934,046	\$ -	\$ -	\$ 296,454	\$ -	\$ 185,993	\$ 4,416,493

University of Missouri - University Wide Resources
ENDOWMENT AND SIMILAR FUNDS

As of June 30, 2008

	Balance July 1, 2007	Gifts and Other Additions	Income (Loss) added to Principal	Gain (Loss) on Sale of Securities	Deductions	Transfers In (Out)	Balance June 30, 2008
Charitable Gift Annuity Funds -							
Total Charitable Gift Annuity Funds	-	-	-	-	-	-	-
Total Unitrust, Life Income & Charitable Gift Funds	-	-	-	-	-	-	-
Total Endowment & Similar Funds	\$ 113,688,237	\$ 1,525	\$ (1,271,672)	\$ (8,103,097)	\$ 182	\$ (8,987)	\$ 104,305,824

University of Missouri - University Wide Resources
RESTRICTED AND UNRESTRICTED PLANT FUNDS
As of June 30, 2008

		Balance July 1, 2007	State Appropriations and State Bond Funds	Gifts and Grants	Investment & Other Income	Bond Proceeds	Deductions	Transfers In (Out)	Balance June 30, 2008
Restricted:									
Total Restricted\$	-t)8561(\$	-t)8561(\$	-t)8561(\$	08)74 32180 AtR L	-t)8561(\$		-t)8561(\$	-t)8561(\$	-t8)76791803 -25041

University of Missouri - University Wide Resources
INVESTMENT IN PLANT CAPITAL ASSETS
For the Month Ended June 30, 2008

	Balance July 1, 2007	Additions	Deletions	Balance June 30, 2008
Capital Assets:				
Building	\$ -	\$ -	\$ -	\$ -
Land	-	-	-	-
Infrastructure	-	-	-	-
Equipment	491,088	-	(9,973)	481,115
Livestock	-	-	-	-
Art & Museum Objects	-	-	-	-
Library Books	-	-	-	-
Construction In Progress	-	-	-	-
Total Capital Assets	491,088	-	(9,973)	481,115

