

2016 Financial Report and Supplemental Schedules



STATEMENTS OF NET POSITION

| Fiscal Year Ended June 30, | 2016 | 2015 | 2014 | 2013 |
|--|----------------|----------------|----------------|----------------|
| Assets | | | | |
| Current Assets | | | | |
| Cash and Cash Equivalents | \$ 4,823 | \$ 8,493 | \$ 101,140 | \$ (25,990) |
| Investment in Treasury General Pool | 593,176 | 551,928 | 534,374 | 530,394 |
| Short Term Investments | (17,394) | (16,394) | (35,070) | (14,369) |
| Accounts Receivable, Net | 260 | 446 | 11,492 | 316 |
| Investment Settlements Receivable | 44,140 | 43,830 | 44,127 | 6,923 |
| Prepaid Expenses and Other Current Assets | 10 | 57 | 10 | |
| Due From Other Funds | 47,944 | 47,878 | 46,893 | 47,174 |
| Total Current Assets | 672,959 | 636,238 | 702,966 | 544,448 |
| Noncurrent Assets | | | | |
| Notes Receivable, Net | (46,728) | (52,821) | (71,758) | (66,108) |
| Deferred Charges and Other Assets | 6,321 | | | |
| Long Term Investments | (57,192) | (9,293) | (6,435) | (8,524) |
| Capital Assets, Net | 108,771 | 113,537 | 111,342 | 81,814 |
| Total Noncurrent Assets | 11,172 | 51,423 | 33,148 | 7,182 |
| Deferred Outflow of Resources | 244,791 | 48,463 | | |
| Total Assets and Deferred Outflow of Resource | | | | |

CHANGES IN NET POSITION

| Fiscal Year Ended June 30, | 2016 | 2015 | 2014 | 2013 |
|--|------|------|------|------|
| Operating Revenues | | | | |
| Tuition and Fees, Net | \$ | \$ | \$ | \$ |
| Less: Scholarship Allowances | 40 | 36 | 36 | 38 |
| Net Tuition and Fees | (40) | (36) | (36) | (38) |
| Federal Grants and Contracts | | | | |
| State and Local Grants and Contracts | | | | |
| Private Grants and Contracts | | | | |
| Sales and Services of Educational Activities | | | | |
| Auxiliary Enterprises | | | | |
| Patient Medical Services, Net | | | | |
| Housing and Dining Services, Net | | | | |
| Bookstores | | | | |
| Other Auxiliary Enterprises, Net | | | | |
| Operating Revenues (Net) | | | | |

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University of Missouri - University Wide Resources
STATEMENT OF NET POSITION - BY FUND
As of June 30, 2016

University of Missouri - University Wide Resources
STATEMENT OF NET POSITION - BY FUND
As of June 30, 2016

| | Current Funds | | Loan Funds | Endowment & Similar Funds | Plant Funds | Agency | Total Funds Excluding Retirement |
|---|--------------------|------------|------------|---------------------------|-------------------|-------------------|----------------------------------|
| | Unrestricted | Restricted | | | | | |
| Noncurrent Liabilities: | | | | | | | |
| Deferred Revenue | - | - | - | - | 17,137,498 | - | 17,137,498 |
| Derivative Instrument Liability | - | - | - | - | - | - | - |
| Long-Term Debt | - | - | - | - | 28,625,223 | - | 28,625,223 |
| Other Post Employment Benefits Liability | 212,571,719 | - | - | - | - | - | 212,571,719 |
| Net Pension Liability | 658,185,798 | - | - | - | - | - | 658,185,798 |
| Total Noncurrent Liabilities | 870,757,517 | - | - | - | 45,762,721 | - | 916,520,238 |
| Deferred Inflow of Resources | 32,052,618 | - | - | - | - | - | 32,052,618 |
| Total Liabilities | 999,437,655 | - | - | 63,845,313 | 50,774,513 | 33,983,678 | 1,148,041,159 |
| Net Position | | | | | | | |
| Invested in Capital Assets, Net of Related Debt | - | - | - | - | 4,236,470 | - | 4,236,470 |
| Reserved for Employees' Pension Plan | - | - | - | - | - | - | - |
| Restricted: | | | | | | | |
| Nonexpendable | - | - | - | 54,898,170 | - | - | 54,898,170 |
| Expendable | - | 9,784 | 3,364,261 | 3,948,883 | (0) | - | 7,322,928 |
| Unrestricted | (358,859,935) | - | 134,848 | 66,307,656 | 6,840,796 | - | (285,576,634) |

University of Missouri - University Wide Resources
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BY FUND
For the Year Ending June 30, 2016

University of Missouri - University Wide Resources
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BY FUND
For the Year Ending June 30, 2016

| | Current Funds | | Loan Funds | Endowment & Similar Funds | Plant Funds | Total Funds Excluding Agency and Retirement |
|--|------------------|--------------------|----------------|---------------------------|--------------------|---|
| | Unrestricted | Restricted | | | | |
| State Capital Appropriations and State Bond Funds | - | - | - | - | - | - |
| Capital Gifts | - | - | - | - | - | - |
| Capital Grants | - | - | - | - | - | - |
| Private Gifts for Endowment Purposes | - | - | - | 1,000 | - | 1,000 |
| Net Other Nonoperating Revenues (Expenses) before Transfers | 4,291,335 | (6,192,282) | 105,810 | (3,864,107) | (2,949,613) | (8,608,857) |
| Mandatory Transfers In (Out) | - | - | - | (187,104) | - | (187,104) |

University of Missouri - University Wide Resources
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNRESTRICTED CURRENT FUNDS ONLY
For the Year Ending June 30, 2016

| | Unrestricted Current Funds | | | | | Total Unrestricted Current Funds |
|--|---|---|--|--|--|-------------------------------------|
| | General Operating - Funds 0000 through 0090 | Continuing Education - Fund 0445 and 0450 | Auxiliary Operations - Funds 0100 through 0699 | Service Operations - Funds 0700 through 0899 | Self Insurance Funds - Funds 0900 through 0999 | |
| State Capital Appropriations and State Bond Funds | - | - | - | - | - | - |
| Capital Gifts | - | - | - | - | - | - |
| Capital Grants | - | - | - | - | - | - |
| Private Gifts for Endowment Purposes | - | - | - | - | - | - |
| Net Other Nonoperating Revenues (Expenses) before Transfers | 717,643 | - | - | - | 3,573,692 | 4,291,335 |
| Mandatory Transfers In (Out) | - | - | - | - | - | - |
| Non Mandatory Transfers In (Out) | (5,744,010) | - | - | - | - | (5,744,010) |
| Intra Fund Transfers In (Out) | (2,498,595) | - | - | - | 2,347,936 | (150,659) |
| General Revenue Allocations | - | - | - | - | - | - |
| Net Nonoperating Revenues (Expenses) and Transfers | (7,524,962) | - | - | - | 5,921,628 | (1,603,334) |
| Increase (Decrease) in Net Assets | | | | | | |

University of Missouri - University Wide Resources
OPERATING EXPENSES BY OBJECT MATRIX
For the Year Ending June 30, 2016

| | Salary & Wage | Staff Benefits | Supplies, Services and Other Operating Expenses | Scholarships and Fellowships | Depreciation | Total |
|--|----------------|-------------------|---|---------------------------------|--------------|-------------------|
| Educational & General (A) | | | | | | |
| Instruction | \$ - | \$ 7,540,298 | \$ (444,007) | \$ - | \$ - | 7,096,292 |
| Research | - | 1,688,166 | - | - | - | 1,688,166 |
| Public Service | - | 1,410,935 | - | - | - | 1,410,935 |
| Academic Support | - | 1,430,447 | (2,200,000) | - | - | (769,553) |
| Student Services (B) | - | 850,777 | - | - | - | 850,777 |
| Institutional Support (C) | 224,311 | 9,097,262 | 6,135,295 | - | - | 15,456,868 |
| Operation & Maintenance of Plant | - | 1,647,770 | - | - | - | 1,647,770 |
| Scholarships & Fellowships (D) | - | - | - | - | - | - |
| Total Educational & General | 224,311 | 23,665,656 | 3,491,289 | - | - | 27,381,256 |

University of Missouri - University Wide Resources
ENDOWMENT AND SIMILAR FUNDS
As of June 30, 2016

| | Balance July 1, 2015 | Gifts and Other Additions | Income (Loss) Added to Principal | Gain (Loss) on Sale of Securities | Deductions | Transfers In (Out) | Balance June 30, 2016 |
|----------------------------|-------------------------|---------------------------------|--|---|------------|-----------------------|--------------------------|
| Endowment Funds: | | | | | | | |
| Income Restricted - | | | | | | | |
| OLSON FUND FOR ARTS | \$ 640,829 | \$ 1,000 | \$ (27,562) | \$ (6,119) | | | |



University of Missouri - University Wide Resources
RESTRICTED AND UNRESTRICTED PLANT FUNDS
As of June 30, 2016

| | Balance July 1, 2015 | State Appropriations and State Bond Funds | Gifts and Grants | Investment & Other Income | Bond Proceeds | Deductions | Transfers In (Out) | Balance June 30, 2016 |
|-------------------------------------|-------------------------|--|---------------------|------------------------------|------------------|-------------|-----------------------|--------------------------|
| Restricted: | | | | | | | | |
| TOTAL RESTRICTED | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Unrestricted: | | | | | | | | |
| UNSPECIFIED PROGRAM | 20,982,130 | - | - | - | - | - | - | 20,982,130 |
| UNRESTRICTED IN INVEST IN PLANT | (13,175,271) | - | - | - | - | - | (966,063) | (14,141,334) |
| TOTAL UNRESTRICTED | 7,806,859 | - | - | - | - | - | - | 6,840,796 |
| Total Unexpended Plant Funds | \$ 7,806,859 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 6,840,796 |

University of Missouri - University Wide Resources
INVESTMENT IN PLANT CAPITAL ASSETS
For the Year Ended June 30, 2016

| | Balance July 1, 2015 | Additions | Deletions | Balance June 30, 2016 |
|--|-------------------------|-----------------------|-------------|--------------------------|
| Capital Assets: | | | | |
| Building | \$ - | \$ - | \$ - | \$ - |
| Land | - | - | - | - |
| Infrastructure | 119,691,148 | - | - | 119,691,148 |
| Equipment | - | - | - | - |
| Construction In Progress | - | - | - | - |
| Total Capital Assets | 119,691,148 | - | - | 119,691,148 |
| Less Accumulated Depreciation: | | | | |
| Building | - | - | - | - |
| Infrastructure | 6,153,820 | 4,766,436 | - | 10,920,256 |
| Equipment | - | - | - | - |
| Total Accumulated Depreciation | 6,153,820 | 4,766,436 | - | 10,920,256 |
| Total Investment in Plant Capital Assets, Net | \$ 113,537,328 | \$ (4,766,436) | \$ - | \$ 108,770,892 |

University Of Missouri - University Wide Resources
SELF-INSURANCE FUNDS
For the Year Ending June 30, 2016

| Benefit Programs | Auto and General Liability | Dental Benefits | Long-term Disability | Medical Benefits | Medical Professional Liability | Professional Liability | Workers Compensation | Other | Other Post Employment Benefits |
|------------------|----------------------------|-----------------|----------------------|------------------|--------------------------------|------------------------|----------------------|-------|--------------------------------|
|------------------|----------------------------|-----------------|----------------------|------------------|--------------------------------|------------------------|----------------------|-------|--------------------------------|