July 11, 2011

Dear Colleagues:

Here are some updates on activities over the past couple of months. As always, please feel free to email me with questions or comments at: <u>president@umsystem.edu</u>.

Stephen J. Owens Interim President We have started the <u>search</u> for the next Missouri University of Science and Technology chancellor. At the recent board meeting, curators passed a <u>resolution</u> that praised the significant achievements of Chancolhn82.4t7Fax ol (o)7(le)-31(o)<sup>-</sup>

In the wake of the devastation caused by spring tornadoes and floods across the state, our unique service mission as a land-grant university was "front and center." We are all proud, humbled and appreciative of all those across our system who have reached out to our fellow citizens during these disasters. I made a point to recognize our people and their efforts during my remarks at the June Board of Curators meeting.

The care and compassion of our people for their fellow Missourians was extraordinary-from MOREnet's provision of on-the-ground official state communications...to goods collected, services provided and monies donated by our faculty, staff and students...to the Delta Research Center that assisted flood victims...and to MU Extension specialists who continue to provide on-site assistance as well as ongoing training and education to communities, on topics such as ensuring a safe food and water supply; repairing and rebuilding homes, farm structures and small businesses; insurance issues; budgeting; replacing lost

Board of Curators Chair Warren Erdman recently announced that the curators are reviewing a pool of about 140 university system presidential candidates and that the search process is going well. Chairman Erdman tells me that the board is pleased with the number, quality and diversity of the people represented in the pool. He is optimistic about the search timeline and says the involvement of stakeholders from across the state has been robust. For updated information throughout the presidential search process, please visit: <u>http://www.umsystem.edu/ps/</u>.

The UM Board of Curators last month voted to change the UM retirement plan for new employees hired after September 2012. After intensive study over the past two years, the board's decision clears the way for university administrators to work with the Retirement and Staff Benefits Committee to develop an alternative retirement program for new employees that includes a combination of both defined benefit and defined contribution features.

As promised, the current UM defined benefit plan for existing employees by this action. Detailed reports and independent actuarial analyses have confirmed that the current plan will

please visit: <u>http://umurl.us/FAepy</u>.

Outstanding undergraduate education is central to the UM System's teaching mission. During the most recent curators meeting, chancellors from each of our four campuses highlighted programs that advance undergraduate education, including programs that engage students in cutting-edge research, build leadership skills, and develop students personally through mentorships,